

Smart Skin Technologies Announces Canadian \$3.1 Million Strategic Funding

FREDERICTON, CANADA — [Smart Skin Technologies](#), award-winning manufacturer of pressure sensing container devices and analytics used by global brands in beverage, food production and pharmaceutical industries, recently closed a Canadian \$3.1 million strategic investment led by [SCHOTT AG](#). Smart Skin's patented Quantifeel™ line monitoring system observes and analyzes the dynamic effect of forces exerted on containers in real-time and enables Smart Skin's clients to understand the effect that operational parameters are having on line performance - improving efficiency, reducing waste and minimizing downtime.

SCHOTT is a leading international technology group in the areas of specialty glass and glass-ceramics. The company has more than 130 years of outstanding development, materials and technology expertise and offers a broad portfolio of high-quality products and intelligent solutions.

SCHOTT is one of the world's leading suppliers of parenteral packaging for the pharmaceutical industry. More than 600 production lines in 13 countries worldwide produce more than 10 billion syringes, vials, ampoules, cartridges and special articles of tubing glass or polymer.

In conjunction with the strategic investment, Fabian Stöcker, Vice President Global Strategy & Innovation at SCHOTT Pharmaceutical Systems was appointed to Smart Skin's Board of Directors.

"This is an exciting period of growth for Smart Skin. The funding will support the company's platform development and market expansion, both geographically and in industry diversification", says Smart Skin CEO Evan Justason. "The addition of Mr. Stöcker to the board of directors perfectly aligns with Smart Skin's evolution and his industry expertise will be invaluable."

[The New Brunswick Innovation Foundation](#), an existing investor in Smart Skin, also participated in the financing.

[Smart Skin Technologies](#) is a technology development company based in Fredericton, New Brunswick, Canada. Founded in 2011, the company has developed a proprietary smart sensor technology that will utilize artificial intelligence and machine learning solutions to help customers realize the full potential of the Industry 4.0 revolution. Smart Skin has won the World Beverage Innovation Award in the category "Best manufacturing or processing innovation" for the Quantifeel™ System.

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